

**PUBLIC DISCLOSURE OF PRUDENTIAL INFORMATION**  
**FOR QUARTER ENDING 31<sup>st</sup> March 2013**  
**(APRA PRUDENTIAL STANDARD APS 330)**

**Capital Structure**

The Credit Union's regulatory capital is analysed into two tiers:

- Tier 1 capital, which includes general reserves and current year earnings.
- Tier 2 capital, which includes upper tier 2 capital of general reserve for credit losses and asset revaluation reserves, and lower tier 2 capital of subordinated debt.

The Credit Union's regulatory capital position at 30 June 2012 was as follows:

	<b>June 2012</b>
	<b>\$000</b>
<b>Tier 1 Capital</b>	
General reserves	156,052
Current year earnings	16,660
Less: Deferred tax assets	(956)
Less: Intangible assets	(553)
Less: Equity investment in other ADI's	(1,797)
<b>Total</b>	<b>169,406</b>
<b>Tier 2 Capital</b>	
Collective impairment reserve	6,188
Less: Equity investment in other ADI's	(1,797)
<b>Total</b>	<b>4,391</b>
<b>Total regulatory capital</b>	<b>174,064</b>
<b>Capital ratio</b>	<b>16.19%</b>

**Capital Adequacy**

The Credit Union's regulatory capital position at 31<sup>st</sup> March 2013 was as follows:

	<b>March</b>
	<b>2013</b>
	<b>\$000</b>
<b>Risk weighted assets</b>	
Credit risk	1,007,148
Operational risk	137,779
<b>Total risk weighted assets</b>	<b>1,144,927</b>
<b>Tier 1 Capital ratio</b>	<b>15.70%</b>
<b>Total Capital ratio</b>	<b>16.18%</b>

## Credit Risk Exposures - Investments

The Credit Union monitors the investment options in the market based on the credit rating of the counter party. An analysis of concentrations of investment credit risk at 31<sup>st</sup> March 2013 is shown below:

SHORT TERM RATING	NO. OF INSTITUTIONS	MARCH 2013 \$000	
A1	4	204,993	
A2	14	394,423	
Unrated (Indue Limited)	1	43,570	<b>Average Balance \$000</b>
<b>Total</b>	<b>19</b>	<b>642,986</b>	<b>592,072</b>

## Credit Risk Exposures – Loans and Advances to Members

An analysis of concentrations of loans and advances credit risk as at 31<sup>st</sup> March 2013 is shown below:

	<b>March 2013 \$000</b>
<b>Past due (&gt;90 days) but NOT impaired</b>	
Carrying amount	<b>2,976</b>
<b>Collectively impaired - mortgage loans</b>	
Carrying amount	-
<b>Collectively impaired – personal loans</b>	
Carrying Amount	439
<b>Overdrawn / Over limit</b>	
Carrying Amount	320
<b>Total impaired loans</b>	<b>759</b>
Neither past due nor impaired	<b>2,094,878</b>
<b>Gross Value of Loans and Advances</b>	<b>2,098,613</b>
Specific provision	(1,524)
General reserve for credit losses	(5,400)
<b>Total Net loans &amp; advances to Members</b>	<b>2,091,689</b>
	<b>March 2013 \$000</b>

<b>Total amount charged to specific provision for the quarter</b>	-
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<b>Total write offs for the quarter</b>	184
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## LOANS

The analysis of loans is the value on the financial position. The maximum exposure is the value on the financial position plus the undrawn facilities as at 31<sup>st</sup> March 2013.

	<b>CARRYING VALUE ON FINANCIAL POSITION \$000</b>	<b>COMMITMENTS \$000</b>	<b>MAXIMUM EXPOSURE \$000</b>	<b>AVERAGE GROSS EXPOSURE THE PERIOD \$000</b>
<b>Housing</b>	1,966,440	32,020	1,998,460	1,899,423
<b>Personal</b>	132,173	1,005	133,178	129,383
<b>Total</b>	<b>2,098,613</b>	<b>33,025</b>	<b>2,131,638</b>	<b>2,028,806</b>

## SECURITISATION

Analysis of securitised loans held by the Credit Union as at 31<sup>st</sup> March 2013.

	<b>MARCH 2013 \$000</b>
<b>LOANS SECURITISED DURING THE QUARTER</b>	NIL
<b>TOTAL ON-BALANCE SHEET SECURITISATION EXPOSURES</b>	
<b>Housing</b>	154,821
<b>Total</b>	<b>154,821</b>